

Power of the Dream Ventures, Inc.
September 30, 2008
Balance Sheet

| | Total |
|---|-----------------|
| Assets | |
| Cash | 34 170 |
| Inventories | 4 544 |
| Other receivables | 8 718 |
| Receivables from related parties | 752 |
| Total current assets | 48 183 |
| Fixed assets, net | 568 860 |
| Deferred tax assets | 0 |
| Investment in subsidiary | 0 |
| Total non-current assets | 568 860 |
| Total assets | 617 044 |
| Liabilities | |
| Accounts payable and accrued liabilities | 242 603 |
| Short term part of capital lease | 67 018 |
| Note payable | 250 000 |
| Short term loans from related parties | 29 838 |
| Other | 33 349 |
| Total current liabilities | 622 807 |
| Long term liabilities from financial lease | 284 682 |
| Share capital | 4 314 |
| Cumulative translation adjustments | 14 408 |
| Additional Paid in Capital | 6 041 497 |
| Subscribed shares receivable | 0 |
| Retained earnings | -5 131 137 |
| Unearned compensation | -1 219 528 |
| Total shareholders' equity | -290 446 |
| Total liabilities and shareholders' equity | 617 044 |