

**Power of the Dream Ventures is proud to announce the worldwide launch of TothTelescope, a revolutionary monocular telescope system.**

**BUDAPEST, HUNGARY September 01, 2006** -- Power of the Dream Ventures (PDV), Hungary's premiere technology acquisition firm, is proud to announce the official launch of the world's smallest, lightest, highest powered portable monocular telescope-systems called the TothTelescope after its inventor Attila Toth.

"For the last eight years, Mr. Toth was unable to commercialize his highly innovative, small, light weight yet extremely powerful telescope -- a telescope that is capable of microscopy work, terrestrial imaging, and is also suitable for basic stargazing. When Mr. Toth first showed us his prototype four months ago, we knew we had to get involved and help him get the project off the ground. We have been fortunate to have achieved this goal within three short months following our participation commitment and today his dream of building the world's best small telescope launches worldwide through a dedicated e-commerce portal. Our belief is there is a worldwide market of somewhat over one hundred thousand units not including government or military opportunities," commented Viktor Rozsnyay, President of PDV.

The TothTelescope is a high-powered, specially designed, parabolic mirror monocular system that employs a unique twist out architecture that resembles a Cassegrain telescope when in operation. Weighing only 480 grams (without an eyepiece) and measuring a mere fourteen centimeters in length by eight centimeters in diameter, a TothTelescope is capable of producing 250x magnification. Because of its unique architecture, it can focus from 1.2 meters to infinity and up to a maximum tested magnification of 500x -- a feat that makes it usable as a microscope. In terrestrial imaging, people's face can be clearly seen from a distance of about three kilometers. At full magnification, the moon passes through the telescope's field of view in approximately four minutes. The TothTelescope can also be used with SLR digital cameras and astronomical CCD imagers that connect to a computer.

**Forward-Looking Statements**

This release may contain "forward-looking statements" for the purposes of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements reflect the Company's current expectations about its future plans and performance, including statements concerning the impact of marketing strategies, new product introductions and innovation, deliveries of product, sales, earnings, and margins. These forward-looking statements rely on a number of assumptions and estimates which could be inaccurate and which are subject to risks and uncertainties. Actual results could vary materially from those anticipated or expressed in any forward-looking statement made by the Company. Please refer to the Company's most recent Form 10-K and subsequent filings for a further discussion of these risks and uncertainties. The Company disclaims any obligation or intent to update the forward-looking statements in order to reflect events or circumstances after the date of this release.

**About PDV**

Power of the Dream Ventures, Inc is a premier holding company focused on technology acquisition and development enabling the delivery of revolutionary concepts and ready to market products to the international market place. We provide hands on support by developing-, acquiring-, licensing-, or co-developing technologies by offering a full range of services designed to encourage and nurture growth by virtue of access to the expertise of

Power of the Dream Ventures' management team, and their substantial network of advisors and contacts. We develop-, acquire-, license- or co-develop technologies that originate exclusively in Hungarian that are: in prototype stage based on existing patents; in prototype stage prior to patenting; existing products that require expansion capital to commercialize; emerging science and high-technology research projects that require help in patenting, developing the product and marketing, University spin-off technologies and ideas from the very early stages on that represent "disruptive technologies."

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