

Power of the Dream Ventures signs exclusive agreement to market revolutionary new portable telescope.

BUDAPEST, HUNGARY June 15, 2006 -- Power of the Dream Ventures (PDV), Hungary's premiere technology acquisition company is pleased to announce the signing of an exclusive distributorship agreement for the commercialization of the TothTelescope, the world's smallest, lightest, highest powered portable monocular telescope-system.

"The signing of this agreement marks the beginning of our operations, the goal of which is to commercialize, on an international scale, the immense intellectual prowess of Hungarian and European inventors and entrepreneurs. This is important first for us and the Toth technology" commented Daniel Kun, Vice President of PDV. "This project takes the first technology acquired by PDV from actual takes is from discovery, due diligence, acquisition and production to global commercialization. This is the PDV business model", added Viktor Rozsnyay, President of the Company.

The TothTelescope is an ingenious small device that is equally suited for terrestrial imaging as stargazing and even microscopy, all packed in a design that weighs less than 500 grams and collapses into a package less than 14 centimeters in length. It is the smallest, lightest, multi function telescope ever invented. As part of the agreement PDV will complete the engineering of the TothTelescope, arrange for prototype manufacturing and mass production and launch an e-commerce enables website where the telescope can be purchased.

Forward-Looking Statement

This release may contain "forward-looking statements" for the purposes of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements reflect the Company's current expectations about its future plans and performance, including statements concerning the impact of marketing strategies, new product introductions and innovation, deliveries of product, sales, earnings, and margins. These forward-looking statements rely on a number of assumptions and estimates which could be inaccurate and which are subject to risks and uncertainties. Actual results could vary materially from those anticipated or expressed in any forward-looking statement made by the Company. Please refer to the Company's most recent Form 10-K and subsequent filings for a further discussion of these risks and uncertainties. The Company disclaims any obligation or intent to update the forward-looking statements in order to reflect events or circumstances after the date of this release.

About PDV.

Power of the Dream Ventures, Inc is a premier holding company focused on technology acquisition and development enabling the delivery of revolutionary concepts and ready to market products to the international market place. We provide hands on support by developing-, acquiring-, licensing-, or co-developing technologies by offering a full range of services designed to encourage and nurture growth by virtue of access to the expertise of Power of the Dream Ventures' management team, and their substantial network of advisors and contacts. We develop-, acquire-, license- or co-develop technologies that originate exclusively in Hungarian that are: in prototype stage based on existing patents; in prototype stage prior to patenting; existing products that require expansion capital to commercialize; emerging science and high-technology research projects that require help in patenting, developing the product and marketing, University spin-off technologies and ideas from the very early stages on that represent "disruptive technologies."

Contact

Viktor Rozsnyay
President
+36-1-456-6061

Daniel Kun, Jr.
Vice President
+36-1-456-6061

Source: Power of the Dream Ventures, Inc.